

# COMMUNITY OF THE CROSS FOUNDATION, INC.

## ENDOWMENTS AND MEMORIALS

10701 Bloomington Ferry Road,  
Bloomington, Minnesota 55438

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Web site: <http://www.cclcmn.org>

I WOULD LIKE MORE INFORMATION REGARDING A GIFT TO THE COMMUNITY OF CROSS FOUNDATION, INC. OF BLOOMINGTON, MINNESOTA.

PLEASE CONTACT ME: \_\_\_\_\_  
Name

PLEASE MAIL TO: \_\_\_\_\_  
Street Address

City

State

Zip

Community of the Cross Foundation

10701 Bloomington Ferry Rd.

Bloomington, MN 55438

Phone

E-mail Address

- Q. Why should I participate?
- A. *Your gift to build the Foundation Funds will help insure ministries and mission programs of the church will continue--EVEN BEYOND YOUR LIFETIME.*
- Q. How can I make a specific gift?
- A. *You can make a specific gift to the Foundation Funds in your will or trust instrument. You should consult your attorney for legal advice. Some suggested wording might be as follows:*
- I give to the Community of the Cross Foundation, Inc. of Bloomington, MN, the sum of \$ \_\_\_\_\_*
- Q. Is additional information on making an Endowment or Memorial Gift available?
- A. *Yes, complete the attached contact form and return it to the Community of the Cross Foundation, Inc.*



## “Plant a Seed”



*The gifts and blessings that God has provided to us, when shared with others, help support those who need it the most. You can support your Church, its ministries and mission programs, by helping to build the Endowment Fund.*

- Q. Does Community of the Cross Lutheran Church Foundation have a Foundation for special gifts and works?
- A. *Yes, the Community of the Cross Foundation, Inc. was originally established as a Building Fund. We now have three funds: Building, Organ & Kitchen Construction Funds.*
- Q. Is there a committee that oversees the administration of these funds?
- A. *Yes, the Community of the Cross Foundation, Inc. Board meets on a regular basis and oversees administration of these funds.*
- Q. Who is responsible for investing and monitoring these funds?

A. *These funds are invested by the Community of the Cross Foundation, Inc. Board.*

Q. How can I participate?

A. *By giving gifts during your lifetime and by remembering the Foundation when doing your estate planning.*

Q. Would you give examples of different ways to give to the Foundation?

A. *Examples of giving are:*

### Cash:

Cash gifts of any size can be given at any time and provide you with an immediate tax benefit.

### Memorial Gifts:

Money, securities, or real estate can be given in memory of a relative or friend.

### Securities and Real Estate:

Appreciated securities and real estate can be given and provide special tax benefits to you.\*

### Life Estate Contracts:

In some cases Life Estate Contracts are beneficial after careful tax consideration by all parties.\*

### IRA'S, 401K's or Other Retirement Funds:

These types of retirement funds could be gifts to the foundation. This reduces the taxable estate for estate tax purposes.\*

### Life Insurance:

When a life insurance policy names the church as the irrevocable beneficiary, premiums paid on such a policy are tax deductible as a contribution to the church foundation.\*

### Gifts in Will:

Many Christians feel their lifetime stewardship is not complete until they have made provisions in their will or trust instrument for continuation of the Lord's work through the church. Bequests in wills to the church foundation are deductible from the gross estate before taxes are assessed. This reduces the taxable estate for estate tax purposes.\*

### Charitable Lead Trusts:

You can place property in trust and its income is paid to the church for at least ten years. At the termination of the trust, the property is returned to you.\*

### Charitable Remainder Trust:

You can make a gift of cash, securities or real property to the foundation and receive regular income payments for life. There is an immediate tax benefit and only part of the income payments are taxed as income.\*

*\*Please check with your tax advisor for specifics.*